



The School District of Sturgeon Bay

APRIL 2020 REFERENDUM TAX IMPACT CALCULATOR

NOT TO EXCEED BORROWING AMOUNT..... \$16,840,000

Maximum Mill Rate Increase (over 2019-20 mill rate)..... \$1.47
Per \$1,000 of "Fair Market" Property Value

ESTIMATED TAXPAYER IMPACT

Enter Fair Market Property Value..... \$300,000

Estimated Annual Impact: \$441.00

Estimated Monthly Impact: \$36.75

Key Financial Assumptions:

- Two-phased borrowing approach (2020 and 2021), each with a 20-year amortization.
- Estimated interest rates ranging from 3.50% to 3.75%.
- First tax impact will be noted on tax bills received in December 2020 (due in 2021).
- Estimated District Equalized Valuation Growth of 3.00% in 2020, 1.00% for 2021 & 2022 and 0% thereafter.
- State Aid Reimbursement of -23% (current tertiary level).

Notes:

- Example tax impact is based on the Fair Market Property Value entered and does not factor any potential change in the individual property value.
- Example tax impact could be impacted by other variables, such as significant market or statutory changes, which may necessitate adjustments to the financing plans.
- If referendum is not approved, the mill rate may remain unchanged or decline in upcoming years.